



Budget Presentation

Business Meeting

May 17, 2021

Local Revenue

	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	DOLLAR CHG	%
Taxes Levied	\$78,666,718	\$84,192,596	\$86,367,119	\$85,064,254	\$90,081,670	\$5,017,416	5.90%
Delinquency on Taxes Levied	\$1,743,603	\$1,262,784	\$1,143,695	\$1,250,000	\$1,250,000	\$0	0.00%
Earnings on Investments	\$604,548	\$1,246,803	\$960,071	\$200,000	\$100,000	(\$100,000)	-50.00%
Food Service	\$0	\$0	\$0	\$0	\$0	\$0	
District Activities	\$259,591	\$598,157	\$352,560	\$250,000	\$250,000	\$0	0.00%
Intermediary Sources	\$553,534	\$633,804	\$1,099,758	\$550,000	\$550,000	\$0	0.00%
Other Revenue	\$449,800	\$469,338	\$528,610	\$204,000	\$204,000	\$0	0.00%
TOTAL LOCAL REVENUE	\$82,277,794	\$88,403,482	\$90,451,813	\$87,518,254	\$92,435,670	\$4,917,416	5.62%



State Revenue

	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	DOLLAR CHG	%
Equalized Subsidy	\$2,620,619	\$2,649,735	\$4,300,607	\$2,745,000	\$4,490,954	\$1,745,954	63.60%
Specific Education Programs	\$1,647,818	\$1,751,971	\$1,711,487	\$1,640,000	\$1,640,000	\$0	0.00%
Non-Education Programs	\$2,514,870	\$2,296,015	\$2,550,859	\$2,273,212	\$2,273,212	\$0	0.00%
Commonwealth of PA	\$8,204,960	\$8,483,139	\$7,341,563	\$9,115,025	\$7,492,703	(\$1,622,322)	-17.80%
Other Revenue	\$136,602	\$136,602	\$136,601	\$120,000	\$268,916	\$148,916	124.10%
TOTAL STATE REVENUE	\$15,124,869	\$15,317,462	\$16,041,117	\$15,893,237	\$16,165,785	\$272,548	1.71%



Federal Revenue

	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	BUDGET 2020-2021	BUDGET 2021-2022	DOLLAR CHG	%
Restricted Grants-in-Aid -Titles	\$386,626	\$497,001	\$448,414	\$430,114	\$487,102	\$56,988	13.25%
Restricted Grants-in-Aid - Other	\$0	\$0	\$0	\$0	\$0	\$0	
ESSER Grants	\$63,451	\$63,690	\$103,508	\$65,000	\$1,800,554	\$1,735,554	2670.08%
Medical Assistance Reimbursements	\$308,250	\$512,943	\$11,809	\$500,000	\$500,000	\$0	0.00%
Other Federal Sources	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL FEDERAL REVENUE	\$758,327	\$1,073,634	\$563,731	\$995,114	\$2,787,656	\$1,792,542	180.13%



Total Revenue – Estimated Actual

	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	DOLLAR CHG	%
Total Local Revenue	\$82,277,794	\$88,403,482	\$90,451,813	\$91,550,892	\$87,518,254	\$92,435,670	\$4,917,416	5.62%
Total State Revenue	\$15,124,869	\$15,317,462	\$16,041,117	\$16,234,231	\$15,893,237	\$16,165,785	\$272,548	1.71%
Total Federal Revenue	\$758,327	\$1,073,634	\$563,731	\$1,133,145	\$995,114	\$2,787,656	\$1,792,542	180.13%
Total Revenue	\$98,160,990	\$104,797,933	\$107,056,661	\$108,918,268	\$104,406,605	\$111,389,111	\$6,982,506	6.69%



Staffing Requirements



- Increases in elementary enrollment may require additional teaching/support staff.
- The incoming 9th grade class is projected to be 50 students more than the outgoing senior class which may require additional teaching/support staff.
- Increasing special education student enrollment may require additional teaching/support staff.
- Long-term substitute teachers may be needed due to a shortage of substitute teachers.
- Long-term substitute teachers may be needed in conjunction with virtual learning.
- There are currently six long-term substitute teachers and three new teaching positions budgeted in ESSER funds.
- There are currently three new teaching positions budgeted in the general fund budget.



ESSER

ESSER GRANTS			
GRANT	DESCRIPTION	Budget Amount	GRANT PERIOD
ESSER II	Year 2020-2021		
	Technology-2020-2021	407,900.00	03/13/2020-09/30/2021
	Antigen Test Kits Removal	6,500.00	
	Food Service	7,000.00	
	ACT Proctoring	1,287.00	
	Year 2021-2022		
	Salaries and Benefits (6 Sub Teachers)	649,960.00	03/13/2020-09/30/2022
	Food Service	7,000.00	
	Remaining Budget	136,356.00	
TOTAL ESSER II		1,216,003.00	
ESSER III	Year 2021-2022		
	Summer Literacy/Math Program**	380,806.00	3/13/2020-09/30/2022
	Salaries/Benefits (3 New Teachers)	500,000.00	
	Remaining Year 1	126,431.75	
	Year 2022-2023		
	Salaries and Benefits (6 Sub Teachers)	813,894.54	3/13/2020-09/30/2023
Remining Year 2	680,053.71		
TOTAL ESSER III		2,501,186.00	
TOTAL ESSER GRANTS		3,717,189.00	





Total Grant Funds



2021-2022 Budget		3,079,617.75
2022-2023 Budget		2,642,652.25

1000 INSTRUCTION EXPENDITURES-ESTIMATED ACTUAL

	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	%
Salaries	\$29,101,969	\$29,539,944	\$29,802,221	\$30,672,117	\$30,504,310	\$32,248,234	5.72%
Employee Benefits	\$17,617,987	\$17,839,787	\$17,546,964	\$20,707,888	\$21,128,795	\$21,715,036	2.77%
Professional and Technical Services	\$7,941,067	\$7,823,944	\$6,919,959	\$7,218,589	\$7,487,115	\$7,591,985	1.40%
Property Services	\$9,342	\$8,934	\$5,003	\$10,623	\$18,735	\$17,270	-7.82%
Other Purchased Services	\$5,072,015	\$4,374,109	\$4,649,214	\$4,281,698	\$4,958,078	\$4,701,470	-5.18%
Supplies	\$552,182	\$623,515	\$843,463	\$1,266,855	\$1,018,706	\$1,001,708	-1.67%
Property	\$10,300	\$0	\$9,580	\$2,305	\$0	\$0	
Other Objects	\$21,521	\$33,260	\$40,448	\$22,905	\$33,561	\$41,183	22.71%
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL 1000 INSTRUCTION	\$60,326,383	\$60,243,493	\$59,816,851	\$64,183,116	\$65,149,300	\$67,316,886	3.33%



2000 SUPPORT EXPENDITURES-ESTIMATED ACTUAL



DESCRIPTION	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	%
Salaries	\$10,464,884	\$10,444,554	\$11,644,458	\$11,300,686	\$11,497,037	\$11,832,644	2.92%
Employee Benefits	\$6,605,999	\$6,558,877	\$6,746,746	\$6,450,025	\$7,667,343	\$8,206,253	7.03%
Professional and Technical Services	\$2,244,444	\$2,537,919	\$2,512,725	\$2,981,046	\$3,181,451	\$2,798,679	-12.03%
Property Services	\$1,068,255	\$816,936	\$820,684	\$859,268	\$1,075,495	\$923,035	-14.18%
Other Purchased Services	\$5,007,199	\$5,273,501	\$4,855,987	\$3,454,487	\$5,591,182	\$5,242,761	-6.23%
Supplies	\$1,306,875	\$2,995,285	\$2,728,534	\$2,588,847	\$2,549,969	\$2,803,287	9.93%
Property	\$78,841	\$266,931	\$760	\$178,192	\$50,000	\$26,500	-47.00%
Other Objects	\$108,726	\$87,628	\$117,881	\$136,232	\$119,017	\$49,280	-58.59%
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL 2000 SUPPORT SERVICES	\$26,885,223	\$28,981,631	\$29,427,775	\$27,948,781	\$31,731,494	\$31,882,438	0.48%

3000 NON-INSTRUCTIONAL EXPENDITURE-ESTIMATED ACTUAL



DESCRIPTION	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	%
Salaries	\$926,436	\$899,307	\$945,495	\$797,639	\$938,653	\$955,331	1.78%
Employee Benefits	\$417,155	\$416,186	\$468,916	\$431,412	\$487,419	\$523,597	7.42%
Professional and Technical Services	\$50,547	\$58,062	\$47,643	\$29,118	\$55,800	\$60,456	8.34%
Property Services	\$23,640	\$23,985	\$24,374	\$15,077	\$31,125	\$33,325	7.07%
Other Purchased Services	\$149,562	\$155,611	\$87,566	\$60,231	\$165,547	\$153,087	-7.53%
Supplies	\$120,236	\$104,399	\$70,203	\$131,678	\$137,937	\$170,618	23.69%
Property	\$3,430	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$16,204	\$27,808	\$16,986	\$25,582	\$30,695	\$27,656	-9.90%
Other Uses of Funds	\$0	\$0	\$0	\$0	\$0	\$0	
TOTAL 3000 Operation of Non-Instructional Svcs	\$1,707,210	\$1,685,358	\$1,661,183	\$1,490,737	\$1,847,176	\$1,924,069	4.16%

5000 OTHER FINANCING USES EXPENDITURES-ESTIMATED ACTUAL



DESCRIPTION	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	%
Salaries	\$0	\$0	\$0	\$0	\$0	\$0	
Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	
Professional and Technical Services	\$0	\$0	\$0	\$0	\$0	\$0	
Property Services	\$0	\$0	\$0	\$0	\$0	\$0	
Other Purchased Services	\$0	\$0	\$0	\$0	\$0	\$0	
Supplies	\$0	\$0	\$0	\$0	\$0	\$0	
Property	\$0	\$0	\$0	\$0	\$0	\$0	
Other Objects	\$4	\$7	\$7	\$768,271	\$430,000	\$430,000	0.00%
Other Uses of Funds	\$10,048,200	\$11,968,500	\$10,383,197	\$14,579,858	\$8,248,548	\$9,857,929	19.51%
TOTAL 5000 Other Financing Uses Expenditures	\$10,048,204	\$11,968,507	\$10,383,204	\$15,348,129	\$8,678,548	\$10,287,929	18.54%

TOTAL EXPENDITURES BY OBJECT-ESTIMATED ACTUAL



DESCRIPTION	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	%
Salaries	\$40,493,289	\$40,883,805	\$42,392,173	\$42,770,441	\$42,940,000	\$45,026,208	4.86%
Employee Benefits	\$24,641,141	\$24,814,850	\$24,762,626	\$27,589,325	\$29,283,557	\$30,454,886	4.00%
Professional and Technical Services	\$10,236,058	\$10,419,925	\$9,480,327	\$10,228,753	\$10,724,366	\$10,451,120	-2.55%
Property Services	\$1,101,237	\$849,855	\$850,060	\$884,969	\$1,125,355	\$973,630	-13.48%
Other Purchased Services	\$10,228,776	\$9,803,221	\$9,592,767	\$7,796,416	\$10,714,807	\$10,097,318	-5.76%
Supplies	\$1,979,293	\$3,723,199	\$3,642,201	\$3,987,380	\$3,706,612	\$3,975,612	7.26%
Property	\$92,571	\$266,931	\$10,340	\$180,497	\$50,000	\$26,500	-47.00%
Other Objects	\$146,455	\$148,703	\$175,321	\$952,989	\$613,273	\$548,119	46.45%
Other Uses of Funds	\$10,048,200	\$11,968,500	\$10,383,197	\$14,579,993	\$8,248,548	\$9,857,929	19.51%
TOTAL 3000 Operation of Non-Instructional Svcs	\$98,967,020	\$102,878,989	\$101,289,013	\$108,970,783	\$107,406,518	\$111,411,322	3.73%

TOTAL EXPENDITURES-ESTIMATED ACTUAL



DESCRIPTION	ACTUAL 2017-2018	ACTUAL 2018-2019	ACTUAL 2019-2020	ESTIMATED ACTUAL 2020-2021	BUDGET 2020-2021	BUDGET 2021-2022	%
TOTAL INSTRUCTION	\$60,326,383	\$60,243,493	\$59,816,851	\$64,183,116	\$65,149,300	\$67,316,886	3.33%
TOTAL SUPPORT SERVICES	\$26,885,223	\$28,981,631	\$29,427,775	\$27,948,781	\$31,731,494	\$31,882,438	0.48%
TOTAL NON-INSTRUCTIONAL SUPPORT SERVICES	\$1,707,210	\$1,685,358	\$1,661,183	\$1,490,737	\$1,847,176	\$1,924,069	4.16%
TOTAL DEBT SERVICES / OTHER	\$10,048,204	\$11,968,507	\$10,383,204	\$15,348,129	\$8,678,548	\$10,287,929	18.54%
TOTAL EXPENDITURES	\$98,967,020	\$102,878,989	\$101,289,013	\$108,970,763	\$107,406,518	\$111,411,322	3.73%



Act 1 Index Component Definitions



Statewide Average Weekly Wage

That amount determined by the Department of Labor and Industry in the same manner that it determines the average weekly wage under Section 404(c)(2) of the act of December 5, 1936.

Employment Cost Index

The most recent official figures, for the previous 12-month period beginning July 1 and ending June 30 for the Employment Cost Index Series for Elementary and Secondary Schools, reported by the Bureau of Labor Statistics of the Federal Department of Labor (Table 4).

Index

Average of the percentage increase in the Statewide average weekly wage and employment cost index.



Act 1: Index Components

School Year	2021-2022	2020-2021	2019-2020	2018-2019	2017-2018
Statewide Average Weekly Wage (SAWW)	\$1,064.89	\$1,032.53	\$1,010.43	\$988.43	\$966.87
Employment Cost Index (EIC)	140.60	136.70	132.90	129.80	126.50
SAWW Percent (%) Increase	3.10%	2.20%	2.20%	2.20%	2.60%
ECI Percent (%) Increase	2.90%	2.90%	2.40%	2.60%	2.30%
Base Index	3.00%	2.60%	2.36%	2.40%	2.50%



Act 1 Index vs. Millage Rates vs. Social Security Increases



Fiscal Year	Act 1 Index	GV Millage Increase	CPI Increase
2021-2022	3.00%	TBD	TBD
2020-2021	2.60%	1.22%	1.30%
2019-2020	2.30%	1.20%	1.60%
2018-2019	2.40%	2.40%	2.80%
2017-2018	2.50%	0.00%	2.00%
2016-2017	2.40%	2.40%	0.30%
2015-2016	1.90%	1.60%	0.00%
2014-2015	2.10%	2.10%	1.70%
2013-2014	1.70%	0.00%	1.50%
2012-2013	1.70%	2.90%	1.70%
2011-2012	1.40%	2.90%	3.60%
2010-2011	2.90%	1.50%	0.00%
2009-2010	4.10%	1.70%	0.00%
2008-2009	4.40%	2.80%	5.80%
2007-2008	3.40%	2.80%	2.30%
Average	2.59%	1.82%	1.76%



What is a Mill?



- A mill is a unit of currency that is equivalent to 1/1000 of a dollar (1/10 of one cent or \$.001). A mill levy is the number of dollars a taxpayer must pay for every \$1,000 of assessed value. For example, the current 2020-2021 real estate tax rate of 21.81 mills results in a tax bill of \$2,181 for a home assessed at \$100,000.



Millage Increase at 2.5%:



Current millage (20-21): 21.81

Millage with a 2.5%

Increase: 22.36

Difference: 2.5%



Act 1 Index = 3.0%



What Impact Does a 2.5% Increase Have on the Taxpayer?



Average
Median



Tax Increase (2.5%)

\$133/per average home owner

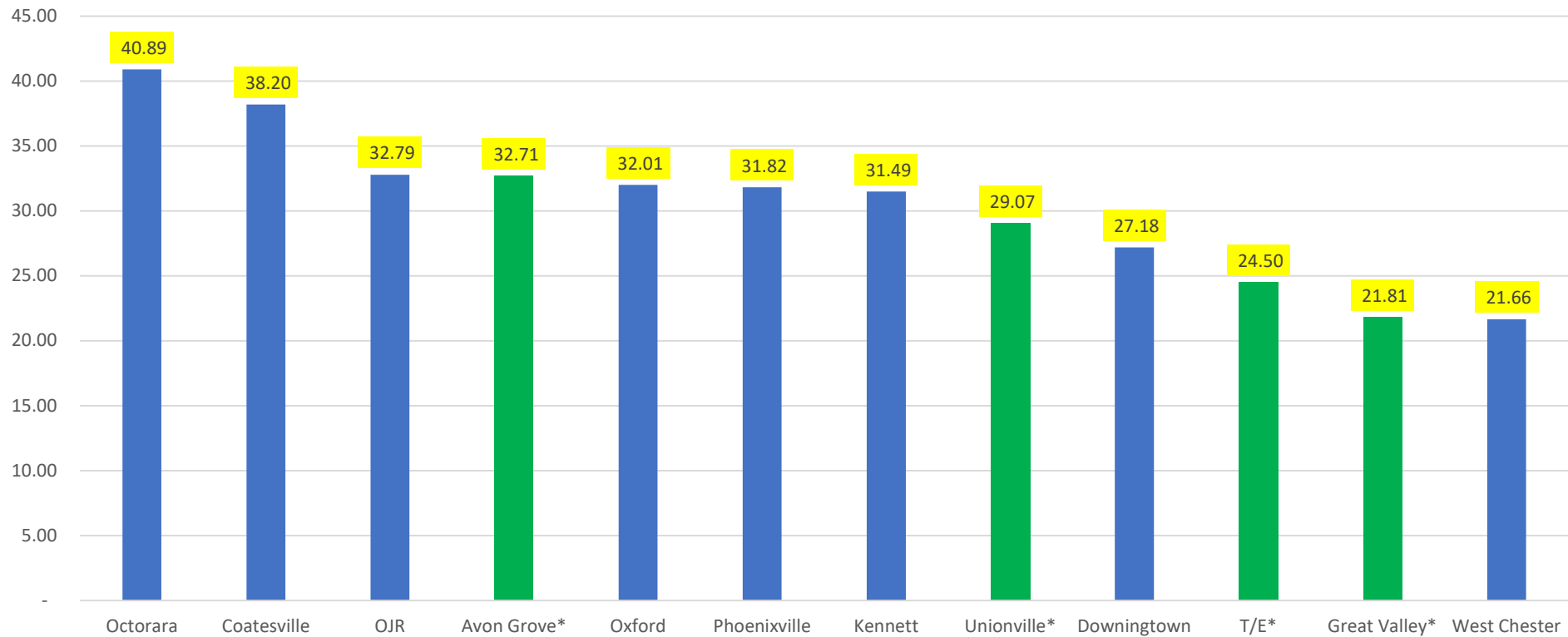
\$112/per median home owner

Average Assessment -
\$242,687
Median Assessment -
\$203,270

Current millage (2020-2021) is 21.81 Millage
with a 2.5% increase is 22.36
Max. Increase under Act 1 is 3%



How does the 2020-2021 GVSD millage rate compare to other Chester County Schools?



* District with no Earned Income Tax revenue



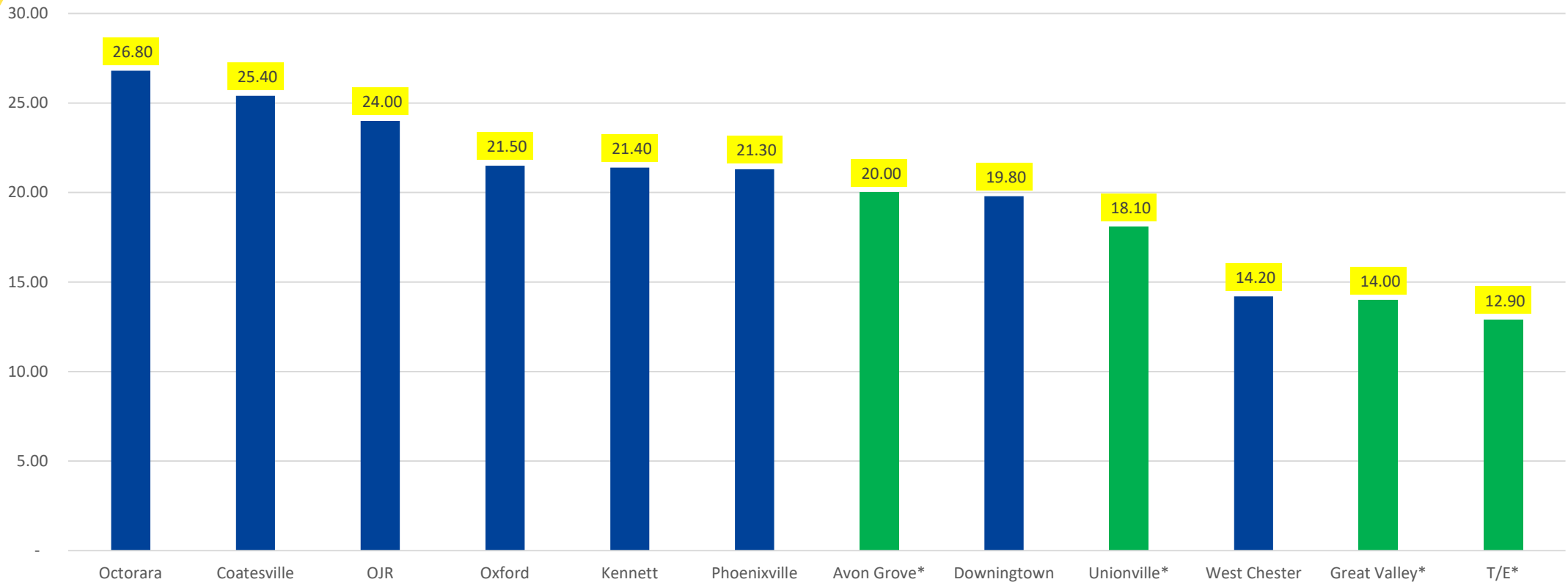
What is an Equalized Mill?



- An equalized mill is a standard millage calculated by dividing a school district's total taxes by its total market value. In other words, equalized mills express tax rates as a percentage of market value. Equalized mills can be used to provide real comparisons of actual tax efforts across district lines. This comparison is important because the calculation includes the entire market value of school districts, including residential and commercial properties.



2017 - 2018 Equalized Mills of Chester County Schools



* District with no Earned Income Tax revenue

Budget Summary

Budget w/2.5% Tax Increase

Total Revenue	\$111,389,111
Total Expenditures	111,411,322
Budget Surplus/Deficit	\$ (22,211)

Budget Without Tax Increase

Total Revenue	\$109,254,113
Total Expenditures	111,411,322
Budget Surplus/Deficit	\$ (2,157,209)

