

GREAT VALLEY SCHOOL DISTRICT PROPERTY/FINANCE COMMITTEE

Budget Timeline & Parameters

October 2, 2017



GREAT VALLEY SCHOOL DISTRICT BUDGET TIMELINE 2018-2019

ACT 1 INDEX VS. MILLAGE RATES VS. SOCIAL SECURITY INCREASES

Fiscal Year	Act 1 Index	GV Millage Increase (%)	*CPI Increase
2018-2019	2.4%	TBD	TBD
2017-2018	2.5%	0.0%	0.3%
2016-2017	2.4%	2.4%	0.0%
2015-2016	1.9%	1.6%	1.7%
2014-2015	2.1%	2.1%	1.5%
2013-2014	1.7%	0.0%	1.7%
2012-2013	1.7%	2.9%	3.6%
2011-2012	1.4%	2.9%	0.0%
2010-2011	2.9%	1.5%	0.0%
2009-2010	4.1%	1.6%	5.8%
2008-2009	4.4%	2.7%	2.3%
2007-2008	3.4%	2.7%	3.3%
<i>Averages</i>	<i>2.59%</i>	<i>1.85%</i>	<i>1.84%</i>

*Social Security Cost-Of-Living Adjustments – Bureau of Labor Statistics