



# 2018-2019 GVSD Budget

March 19, 2018

# Major Increases for 2018-2019:

- >Salaries: +\$600k
- >Benefits: +\$1.6m
- >Special Education: + \$2.3m
- >Translation: \$100k
- >Other Schools: +\$800k
- >Other Financing
  - >Debt Service: -\$4.2m
  - >Transfer to Capital Projects: +\$3.4m
  - >Technology: +\$800k



# Building a Budget:

Staffing:	67.0%	(\$70.9 million)	71.9%
Debt:	4.9%	(\$5.2 million)	80.2%
Support of Other Schools:	8.3%	(\$8.8 million)	84.7%
Transportation:	4.5%	(\$4.6 million)	92.6%
Infrastructure:	7.9%	(\$8.3 million)	99.7%
Operating Costs:	7.1%	(\$7.6 million)	100%
Budgetary Reserve:	0.7%	(\$0.3 million)	



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**Total Budget: \$105,700,000**



**Total:**  
**\$105,700,000**

<b>Revenues: Funding the Budget</b>	
Local Sources	\$ 83.9 million
State Sources	15.1 million
Federal Sources	0.7 million
<b>TOTAL REVENUE</b>	<b>\$99.7 million</b>
<b>BUDGET GAP</b> before any tax increase	6.0 million
Use of Reserves	3.6 million
<b>TOTAL</b> before any tax increase	<b>\$103.3 million</b>
<b>BUDGET GAP</b> After proposed use of Reserves	<b>\$ 2.4 million</b>

# Estimated Revenue

Estimated Revenue from Act 1 Index  
(Allowable increase of 2.4%)  
21.295 mills

\$1.9 million

Remaining Budget Gap

\$500 k

# Staffing: Projected for 2018-2019

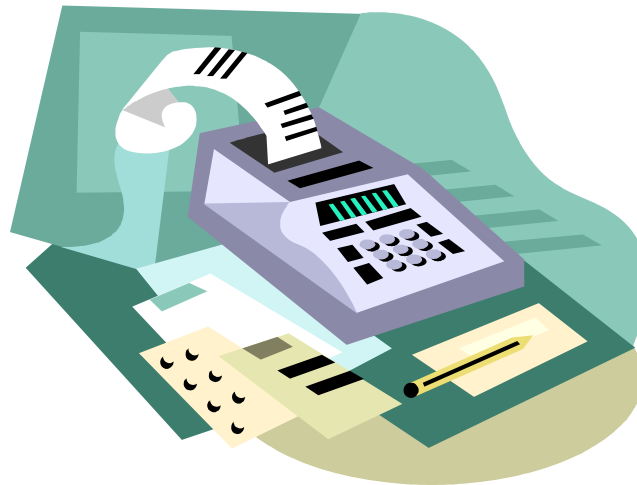
School Level	Staffing Proposed
Secondary	4.0 Decrease <i>(Reduced through retirements and elimination of co-teaching)</i>
Elementary	No Change <i>We do project a potential net decrease due to re-alignment, but will budget no change</i>
Special Education	3.0 Increase 1.0 Psychologist 1.0 Elementary Autistic Support 1.0 Speech/Language <del>1.0 HS Learning Support</del>
Other's (Teaching & Learning)	1.0 Increase 1.0 English Language Development Coordinator <del>1.0 Secondary Reading Specialist</del>
Estimated Total	0.0 Positions increased (with elementary budgeted at the same as 2017-2018)

# A Look at Millage:

Current millage (17-18):	20.800
Millage proposed to fund 18-19 budget:	21.295

Difference: 2.4%

Recommendation:  
"No Exceptions Needed"



Act 1 Index = 2.4%

# Impact on Taxpayer

Tax Increase of the Act 1 Index  
(2.4%)

\$119/per Avg. home owner

\$99/per Median home owner

Average  
Median

**Average Assessment -**  
\$241,551  
**Median Assessment -**  
\$201,950



Current millage (2017-2018) is 20.80

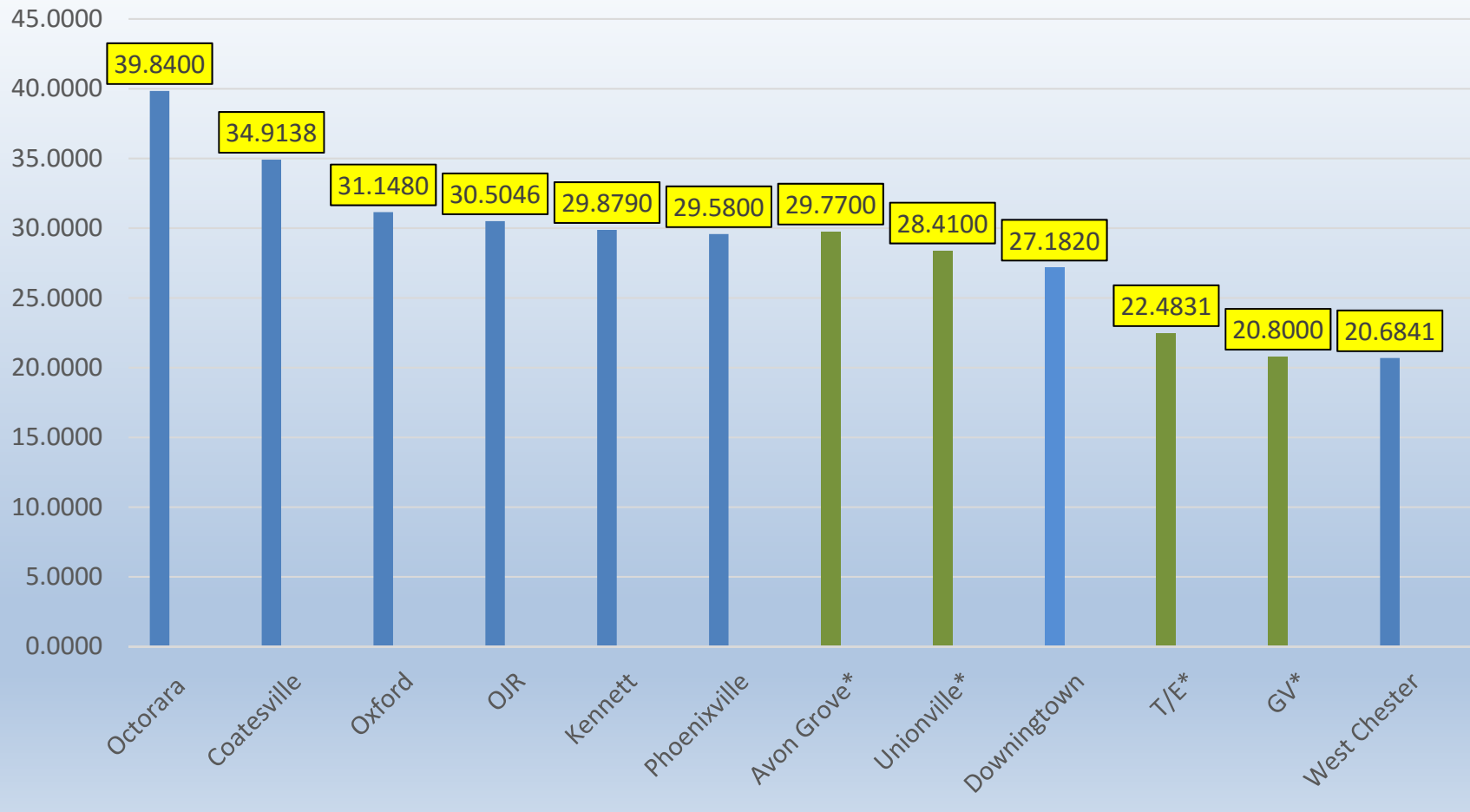


## Act 1 Index vs. Millage Rates vs. Social Security Increases

Fiscal Year	Act 1 Index	GV Millage Increase (%)	*CPI Increase
2017-2018	2.5%	0.0%	2.0%
2016-2017	2.4%	2.4%	0.0%
2015-2016	1.9%	1.6%	1.7%
2014-2015	2.1%	2.1%	1.5%
2013-2014	1.7%	0.0%	1.7%
2012-2013	1.7%	2.9%	3.6%
2011-2012	1.4%	2.9%	0.0%
2010-2011	2.9%	1.5%	0.0%
2009-2010	4.1%	1.6%	5.8%
2008-2009	4.4%	2.7%	2.3%
2007-2008	3.4%	2.7%	3.3%
<b>Averages</b>	2.59%	1.85%	1.99%

\*Social Security Cost-Of-Living Adjustments – Bureau of Labor Statistics

# 2017-2018 Tax Rates Chester County Schools



\* District with no Earned Income Tax revenue

# On the Budget Calendar

## 2018-2019 Budget Action Dates for the Board

- Jan 22:** Deadline to approve Resolution not to raise taxes over Act 1 Index
- Feb 12:** ~~Board adopts preliminary budget if opt out Resolution NOT adopted and deadline for approval of any referendum exceptions (Also deadline to approve filing of Referendum Exceptions)~~
- Apr 16:** Board adopts preliminary budget if opt out Resolution is adopted
- May 14:** Final budget available for inspection (20 days before adoption)
- May 24:** Public notice of intent to adopt final budget (10 days before adoption)
- June 4:** Final budget adoption (must be before June 30)

