

Name: \_\_\_\_\_

## *Money Management Terms to Know*

\_\_\_\_\_ - anyone who buys items or pays someone to do a service

\_\_\_\_\_ - the money you set aside for future use

\_\_\_\_\_ - a charge that a borrower pays to a lender for the use of money

- Paid if you borrow money from a bank
- Paid if you buy on credit
- Paid to you by a bank where you put your money

\_\_\_\_\_ - an agreement that allows you to buy an item now and pay for it later

\_\_\_\_\_ - a fee charged when you don't pay a bill on time

\_\_\_\_\_ - a legal process that allows someone who owes more than they can pay back to create a plan to help get out of that debt

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_ → the 3 Rs of money management

\_\_\_\_\_ - a record of your personal bill-paying history

- Used by lenders when you apply for a loan to see if you have paid your bills in the past.