

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 04/07/2017

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Charles E Linderman

(610)889-2125

Extn :52123

\_\_\_\_\_  
Contact Person

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Telephone

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Extension

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Clinderman@gvsd.org

\_\_\_\_\_  
Email Address

**PROPOSED BUDGET**

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Great Valley SD	COUNTY : Chester	AUN : 124153503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$99800000
Ending Unassigned Fund Balance	\$5514587
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Great Valley SD	<b>County :</b> Chester	<b>AUN Number :</b> 124153503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

PROPOSED BUDGET

ITEM

AMOUNTS

**Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year**

0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	7,700,000
0840 Assigned Fund Balance	5,700,000
0850 Unassigned Fund Balance	6,050,000

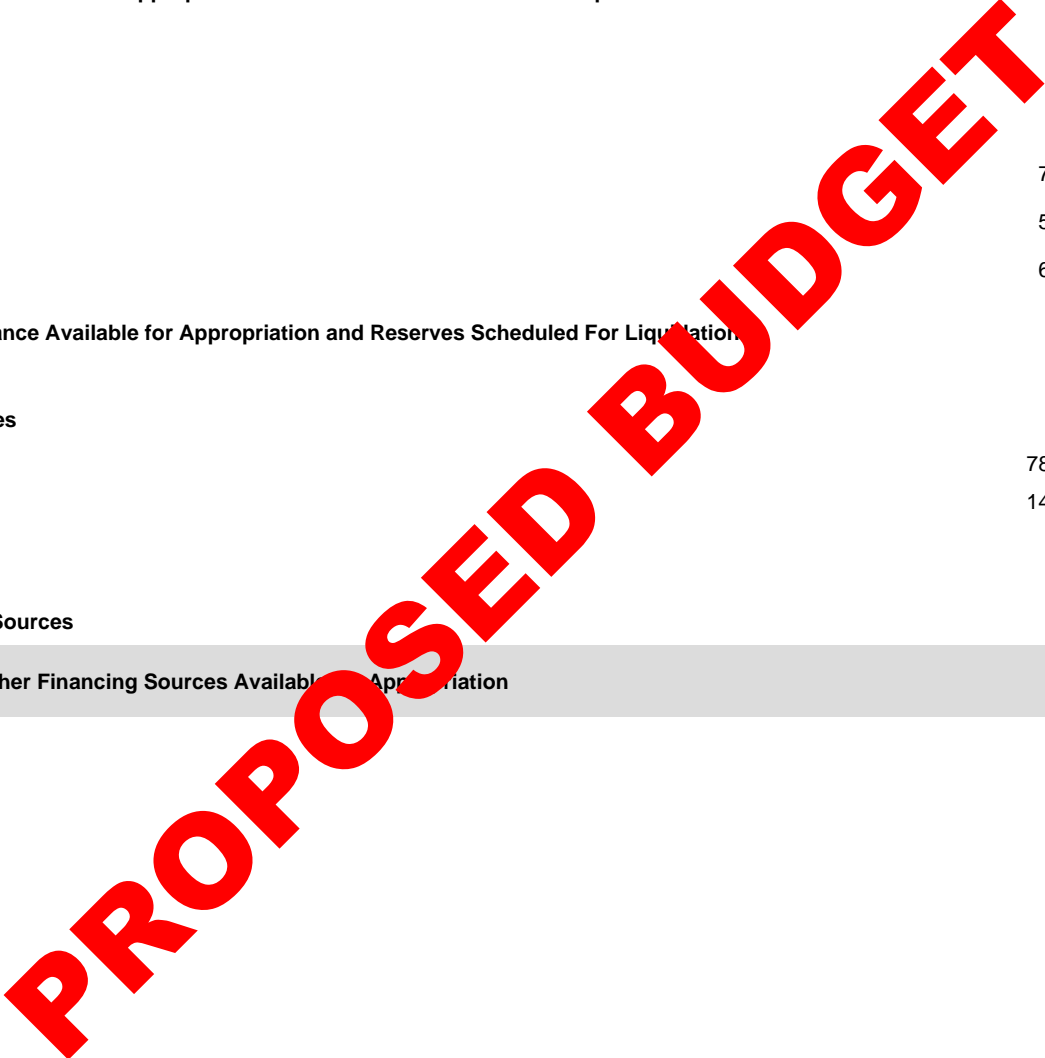
**Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year** **\$19,450,000**

**Estimated Revenues And Other Financing Sources**

6000 Revenue from Local Sources	78,936,464
7000 Revenue from State Sources	14,902,065
8000 Revenue from Federal Sources	626,058
9000 Other Financing Sources	

**Total Estimated Revenues And Other Financing Sources** **\$94,464,587**

**Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation** **\$113,914,587**



Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	72,803,464
6112 Interim Real Estate Taxes	1,400,000
6113 Public Utility Realty Taxes	82,000
6150 Current Act 511 Taxes - Proportional Assessments	1,750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,450,000
6500 Earnings on Investments	175,000
6700 Revenues from LEA Activities	366,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	440,000
6910 Rentals	285,000
6940 Tuition from Patrons	10,000
6990 Refunds and Other Miscellaneous Revenue	175,000

**REVENUE FROM LOCAL SOURCES \$78,936,464**

**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	2,500,000
7160 Tuition for Orphans Subsidy	25,000
7271 Special Education funds for School-Aged Pupils	1,600,000
7311 Pupil Transportation Subsidy	80,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	340,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	93,000
7340 State Property Tax Reduction Allocation	1,024,184
7505 Ready to Learn Block Grant	135,000
7810 State Share of Social Security and Medicare Taxes	1,575,211
7820 State Share of Retirement Contributions	6,674,670

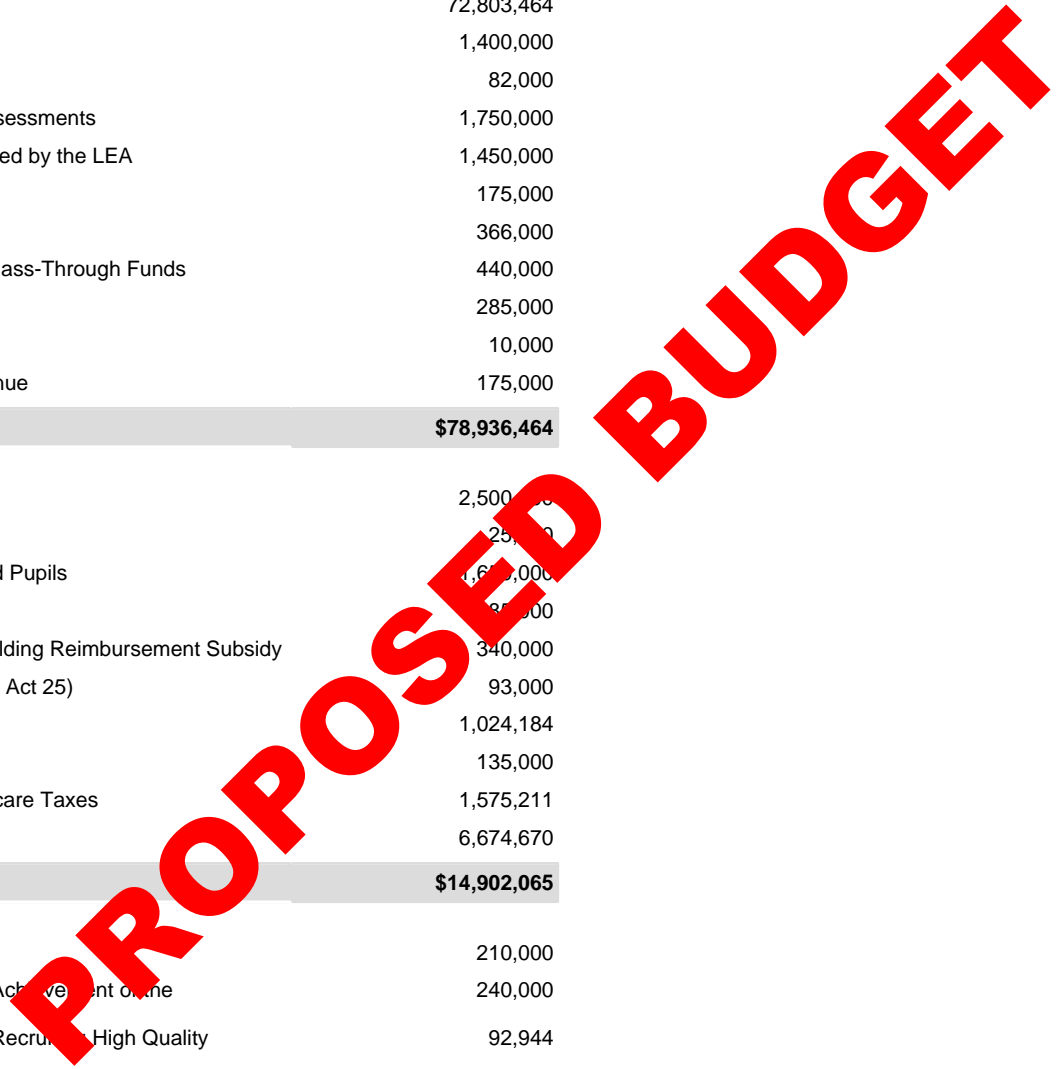
**REVENUE FROM STATE SOURCES \$14,902,065**

**REVENUE FROM FEDERAL SOURCES**

8110 Payments for Federally Impacted Areas	210,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	240,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	92,944
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	18,114
8732 ARRA - Qualified School Construction Bonds (QSCB)	65,000

**REVENUE FROM FEDERAL SOURCES \$626,058**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 94,464,587**



Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$72,803,464
Amount of Tax Relief for Homestead Exclusions	<u>\$1,024,184</u>
Total Approx. Tax Revenue:	\$73,827,648
Approx. Tax Levy for Tax Rate Calculation:	\$76,079,302

Chester

Total

<b>2016-17 Data</b>		
a. Assessed Value	\$3,620,262,563	\$3,620,262,563
b. Real Estate Mills	20.8000	
<b>I. 2017-18 Data</b>		
c. 2015 STEB Market Value	\$5,381,647,892	\$5,381,647,892
d. Assessed Value	\$3,657,658,753	\$3,657,658,753
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2016-17 Calculations</b>		
f. 2016-17 Tax Levy	\$75,301,461	\$75,301,461
(a * b)		
<b>2017-18 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$75,301,461	\$75,301,461
(f Total * g)		
i. Base Mills Subject to Index	20.8000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$76,079,302	\$76,079,302
(Approx. Tax Levy * g)		
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>20.8000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$76,079,302	\$76,079,302
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$75,055,118
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$72,803,464
(n * Est. Pct. Collection)		



Act 1 Index (current): 2.5%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$72,803,464</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,024,184</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$73,827,648</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$76,079,302</b>

	Chester	Total
<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	21.3200	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$77,981,285	\$77,981,285
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$6,038	
Number of Homestead/Farmstead Properties	8156	8156
Median Assessed Value of Homestead Properties		\$199,180

PROPOSED BUDGET

Act 1 Index (current): 2.5%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$72,803,464

Amount of Tax Relief for Homestead Exclusions \$1,024,184

Total Approx. Tax Revenue: \$73,827,648

Approx. Tax Levy for Tax Rate Calculation: \$76,079,302

Chester Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,024,184	Lowering RE Tax Rate	\$0	\$1,024,184
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,024,184</b>

**PROPOSED BUDGET**

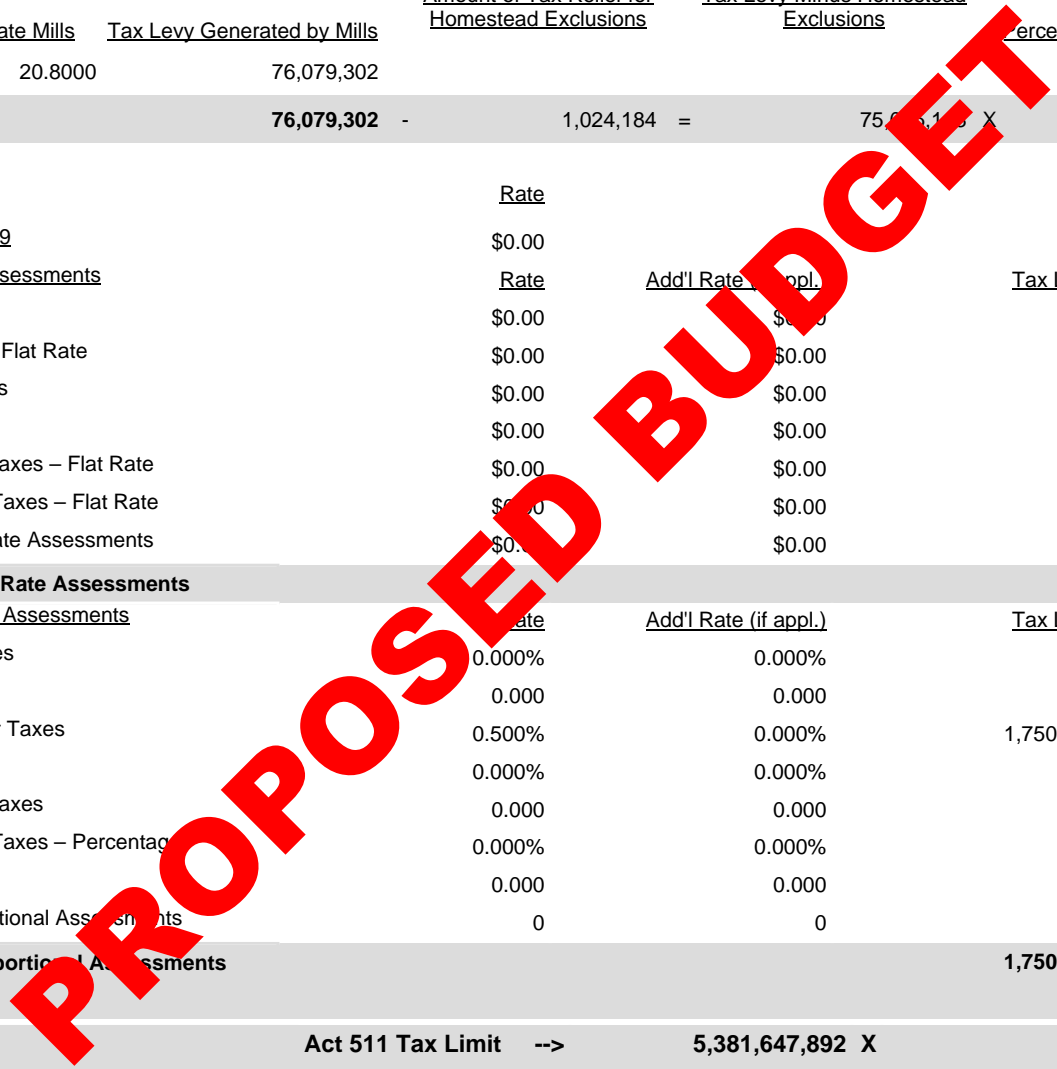


CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	3,657,658,753	20.8000	76,079,302			97.00000%	
<b>Totals:</b>	<b>3,657,658,753</b>		<b>76,079,302</b>	<b>1,024,184</b>	<b>75,055,118</b>	<b>97.00000%</b>	<b>72,803,464</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>		<b>0</b>	<b>0</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,750,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,750,000</b>
<b>Total Act 511, Current Taxes</b>			<b>1,750,000</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>5,381,647,892 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>64,579,775</b>
			<b>(511 Limit)</b>



Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	
6111	<u>Current Real Estate Taxes</u> Chester	20.8000	20.8000	0.00%	Yes	2.5%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			

**PROPOSED BUDGET**

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	53,890,902
1200 Special Programs - Elementary / Secondary	12,786,860
1300 Vocational Education	966,367
1400 Other Instructional Programs - Elementary / Secondary	69,050
<b>Total Instruction</b>	<b>\$67,713,179</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	2,413,811
2200 Support Services - Instructional Staff	1,752,822
2300 Support Services - Administration	3,811,807
2400 Support Services - Pupil Health	664,651
2500 Support Services - Business	801,487
2600 Operation and Maintenance of Plant Services	5,004,126
2700 Student Transportation Services	4,795,733
2800 Support Services - Central	1,414,206
2900 Other Support Services	42,212
<b>Total Support Services</b>	<b>\$20,700,855</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,391,887
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,391,887</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	9,694,079
5900 Budgetary Reserve	300,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,994,079</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$99,800,000</b>

**PROPOSED BUDGET**

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	24,256,105
200 Personnel Services - Employee Benefits	27,031,006
300 Purchased Professional and Technical Services	1,173,505
400 Purchased Property Services	16,544
500 Other Purchased Services	919,305
600 Supplies	460,230
700 Property	5,826
800 Other Objects	28,381
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$53,890,902</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	5,567,464
300 Purchased Professional and Technical Services	5,309,383
500 Other Purchased Services	1,820,250
600 Supplies	78,163
700 Property	7,550
800 Other Objects	4,050
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$12,786,860</b>
<b>1300 Vocational Education</b>	
500 Other Purchased Services	966,367
<b>Total Vocational Education</b>	<b>\$966,367</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	52,500
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	6,050
600 Supplies	9,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$69,050</b>
<b>Total Instruction</b>	<b>\$67,713,179</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,378,144
300 Purchased Professional and Technical Services	6,373
500 Other Purchased Services	3,072
600 Supplies	23,300
800 Other Objects	2,922
<b>Total Support Services - Students</b>	<b>\$2,413,811</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,025,842
200 Personnel Services - Employee Benefits	233,062
300 Purchased Professional and Technical Services	110,250
400 Purchased Property Services	3,350
500 Other Purchased Services	10,100
600 Supplies	317,316

PROPOSED BUDGET

<u>Description</u>	<u>Amount</u>
700 Property	46,802
800 Other Objects	6,100
<b>Total Support Services - Instructional Staff</b>	<b>\$1,752,822</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,809,975
300 Purchased Professional and Technical Services	468,550
400 Purchased Property Services	90,382
500 Other Purchased Services	89,050
600 Supplies	209,272
700 Property	15,500
800 Other Objects	129,078
<b>Total Support Services - Administration</b>	<b>\$3,811,807</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	591,892
300 Purchased Professional and Technical Services	60,350
400 Purchased Property Services	1,182
500 Other Purchased Services	550
600 Supplies	10,327
800 Other Objects	350
<b>Total Support Services - Pupil Health</b>	<b>\$664,651</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	758,637
300 Purchased Professional and Technical Services	19,000
400 Purchased Property Services	500
500 Other Purchased Services	10,800
600 Supplies	7,550
800 Other Objects	5,000
<b>Total Support Services - Business</b>	<b>\$801,487</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	2,374,476
300 Purchased Professional and Technical Services	308,000
400 Purchased Property Services	1,254,450
500 Other Purchased Services	364,500
600 Supplies	688,700
700 Property	10,000
800 Other Objects	4,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,004,126</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	170,233
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	4,617,000
600 Supplies	5,000
800 Other Objects	1,000
<b>Total Student Transportation Services</b>	<b>\$4,795,733</b>

PROPOSED BUDGET

<u>Description</u>	<u>Amount</u>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	495,706
300 Purchased Professional and Technical Services	741,000
400 Purchased Property Services	87,000
500 Other Purchased Services	23,000
600 Supplies	39,500
700 Property	25,000
800 Other Objects	3,000
<b>Total Support Services - Central</b>	<b>\$1,414,206</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	42,212
<b>Total Other Support Services</b>	<b>\$42,212</b>
<b>Total Support Services</b>	<b>\$20,700,855</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	1,003,190
300 Purchased Professional and Technical Services	58,930
400 Purchased Property Services	30,286
500 Other Purchased Services	150,755
600 Supplies	71,981
700 Property	42,450
800 Other Objects	34,295
<b>Total Student Activities</b>	<b>\$1,391,887</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,391,887</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	9,694,079
<b>Total Interfund Transfers - Out</b>	<b>\$9,694,079</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	300,000
<b>Total Budgetary Reserve</b>	<b>\$300,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$9,994,079</b>
<b>TOTAL EXPENDITURES</b>	<b>\$99,800,000</b>

**PROPOSED BUDGET**

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Cash and Short-Term Investments**

**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund

General Fund	19,300,000	17,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,500,000	2,500,000
Other Capital Projects Fund	40,000	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	850,000	825,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	2,300,000	2,100,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

**PROPOSED BUDGET**

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$25,990,000</b>	<b>\$23,225,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$25,990,000</b>	<b>\$23,225,000</b>

**PROPOSED BUDGET**



Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,750,000	1,785,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,250,332	1,250,500
0599 Other Long-Term Liabilities		
<b>Total General Fund</b>	<b>\$2,928,832</b>	<b>\$3,036,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**PROPOSED BUDGET**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

33,600,000

25,900,000

**Total Debt Service Fund**

**\$33,600,000**

**\$25,900,000**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

PROPOSED BUDGET

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**PROPOSED BUDGET**

**Long-Term Indebtedness**

06/30/2017 Estimate

06/30/2018 Projection

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**PROPOSED BUDGET**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

1,533,832

\$28,936,000

**PROPOSED BUDGET**

**Short-Term Payables**

06/30/2017 Estimate

06/30/2018 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**PROPOSED BUDGET**

**Total Short-Term Payables**

**TOTAL INDEBTEDNESS**

**\$36,528,832**

**\$28,936,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,100,000
0840 Assigned Fund Balance	3,500,000
0850 Unassigned Fund Balance	5,514,587
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$14,114,587</b>
<b>5900 Budgetary Reserve</b>	<b>300,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$14,414,587</b>

**PROPOSED BUDGET**