

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/03/2019

Dave Baratt

President of the Board - Original Signature Required

June 3, 2019

Date

Chela E. Gibson

Secretary of the Board - Original Signature Required

June 3, 2019

Date

Regina Spinkes Palubinski

Chief School Administrator - Original Signature Required

June 3, 2019

Date

Dolores D'Amore

Contact Person

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Great Valley SD	COUNTY : Chester	AUN : 124153503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$109900000
Ending Unassigned Fund Balance	\$6981614
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

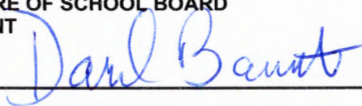
24 PS 6-687(a)(1)

(03/2006)

School District Name : Great Valley SD	County : Chester	AUN Number : 124153503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE JUNE 3, 2019
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,815,000
0840 Assigned Fund Balance	8,065,000
0850 Unassigned Fund Balance	8,850,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,730,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	89,310,469
7000 Revenue from State Sources	15,886,031
8000 Revenue from Federal Sources	755,114
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$105,951,614</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$129,681,614</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	80,995,869
6112 Interim Real Estate Taxes	1,900,000
6113 Public Utility Realty Taxes	75,000
6150 Current Act 511 Taxes - Proportional Assessments	2,500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,525,000
6500 Earnings on Investments	1,100,000
6700 Revenues from LEA Activities	335,600
6800 Revenues from Intermediary Sources / Pass-Through Funds	440,000
6910 Rentals	290,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	134,000
REVENUE FROM LOCAL SOURCES	\$89,310,469
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	2,700,000
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	1,640,000
7311 Pupil Transportation Subsidy	925,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	200,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,000
7340 State Property Tax Reduction Allocation	1,024,089
7360 Safe Schools	135,000
7810 State Share of Social Security and Medicare Taxes	1,672,713
7820 State Share of Retirement Contributions	7,452,229
REVENUE FROM STATE SOURCES	\$15,886,031
REVENUE FROM FEDERAL SOURCES	
8190 Other Unrestricted Federal Grants-in-Aid Direct from the Federal Government	300,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	18,114
8519 NCLB, Title VI - Flexibility and Accountability	72,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	65,000
REVENUE FROM FEDERAL SOURCES	\$755,114
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	105,951,614

Act 1 Index (current): 2.3%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$80,995,869
Amount of Tax Relief for Homestead Exclusions	\$1,024,089
Total Approx. Tax Revenue:	\$82,019,958
Approx. Tax Levy for Tax Rate Calculation:	\$84,524,985

Chester

Total

2018-19 Data		
a. Assessed Value	\$3,867,916,055	\$3,867,916,055
b. Real Estate Mills	21.2950	
I. 2019-20 Data		
c. 2017 STEB Market Value	\$5,722,369,276	\$5,722,369,276
d. Assessed Value	\$3,922,273,080	\$3,922,273,080
e. Assessed Value of New Constr/ Renov	\$0	\$0
2018-19 Calculations		
f. 2018-19 Tax Levy	\$82,367,272	\$82,367,272
(a * b)		
2019-20 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$82,367,272	\$82,367,272
(f Total * g)		
i. Base Mills Subject to Index	21.2950	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$84,524,985	\$84,524,985
(Approx. Tax Levy * g)		
I. 2019-20 Real Estate Tax Rate	21.5500	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$84,524,985	\$84,524,985
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$83,500,896
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$80,995,869
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.3%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$80,995,869	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,024,089</u>	
Total Approx. Tax Revenue:	\$82,019,958	
Approx. Tax Levy for Tax Rate Calculation:	\$84,524,985	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	21.7847	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$85,445,542	\$85,445,542
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,683.00	
Number of Homestead/Farmstead Properties	8367	8367
Median Assessed Value of Homestead Properties		\$207,320

Act 1 Index (current): 2.3%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$80,995,869
Amount of Tax Relief for Homestead Exclusions	<u>\$1,024,089</u>
Total Approx. Tax Revenue:	\$82,019,958
Approx. Tax Levy for Tax Rate Calculation:	\$84,524,985

Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,024,089	Lowering RE Tax Rate	\$0	\$1,024,089
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,024,089

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	3,922,273,080	21.5500	84,524,985			97.00000%	
Totals:	3,922,273,080		84,524,985	- 1,024,089	= 83,500,896	X 97.00000%	= 80,995,869

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,500,000	2,500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 2,500,000 2,500,000

Total Act 511, Current Taxes 2,500,000

Act 511 Tax Limit -->	5,722,369,276	X	12	68,668,431
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Chester	21.2950	21.5500	1.20%	Yes	2.3%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,051,592
1200 Special Programs - Elementary / Secondary	19,214,236
1300 Vocational Education	1,037,072
1400 Other Instructional Programs - Elementary / Secondary	85,172
Total Instruction	\$66,388,072
2000 Support Services	
2100 Support Services - Students	4,208,815
2200 Support Services - Instructional Staff	2,505,650
2300 Support Services - Administration	6,360,142
2400 Support Services - Pupil Health	1,058,625
2500 Support Services - Business	1,439,378
2600 Operation and Maintenance of Plant Services	6,643,451
2700 Student Transportation Services	5,314,139
2800 Support Services - Central	3,182,874
2900 Other Support Services	45,000
Total Support Services	\$30,758,074
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,075,601
Total Operation of Non-Instructional Services	\$2,075,601
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	10,339,274
5900 Budgetary Reserve	338,979
Total Other Expenditures and Financing Uses	\$10,678,253
Total Estimated Expenditures and Other Financing Uses	\$109,900,000

2019-2020 Final General Fund Budget

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Page - 1 of 3

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,993,848
200 Personnel Services - Employee Benefits	16,956,382
300 Purchased Professional and Technical Services	1,537,608
400 Purchased Property Services	15,561
500 Other Purchased Services	976,018
600 Supplies	534,152
700 Property	5,458
800 Other Objects	32,565
Total Regular Programs - Elementary / Secondary	\$46,051,592
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,915,656
200 Personnel Services - Employee Benefits	3,870,666
300 Purchased Professional and Technical Services	6,409,548
500 Other Purchased Services	2,918,750
600 Supplies	94,266
700 Property	1,750
800 Other Objects	3,600
Total Special Programs - Elementary / Secondary	\$19,214,236
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,037,072
Total Vocational Education	\$1,037,072
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	45,000
200 Personnel Services - Employee Benefits	28,672
300 Purchased Professional and Technical Services	1,500
500 Other Purchased Services	5,000
600 Supplies	5,000
Total Other Instructional Programs - Elementary / Secondary	\$85,172
Total Instruction	\$66,388,072
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,517,656
200 Personnel Services - Employee Benefits	1,642,883
300 Purchased Professional and Technical Services	16,196
500 Other Purchased Services	1,570
600 Supplies	28,650
800 Other Objects	1,860
Total Support Services - Students	\$4,208,815
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,017,567
200 Personnel Services - Employee Benefits	912,314
300 Purchased Professional and Technical Services	103,100

2019-2020 Final General Fund Budget

LEA : 124153503 Great Valley SD

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Page - 2 of 3

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	4,350
500 Other Purchased Services	15,200
600 Supplies	451,619
800 Other Objects	1,500
Total Support Services - Instructional Staff	\$2,505,650
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,972,922
200 Personnel Services - Employee Benefits	1,938,200
300 Purchased Professional and Technical Services	829,150
400 Purchased Property Services	107,800
500 Other Purchased Services	95,250
600 Supplies	304,870
800 Other Objects	111,950
Total Support Services - Administration	\$6,360,142
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	620,509
200 Personnel Services - Employee Benefits	404,270
300 Purchased Professional and Technical Services	23,050
400 Purchased Property Services	1,264
500 Other Purchased Services	380
600 Supplies	9,152
Total Support Services - Pupil Health	\$1,058,625
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	828,152
200 Personnel Services - Employee Benefits	539,026
300 Purchased Professional and Technical Services	34,250
400 Purchased Property Services	500
500 Other Purchased Services	10,500
600 Supplies	8,450
800 Other Objects	18,500
Total Support Services - Business	\$1,439,378
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,259,896
200 Personnel Services - Employee Benefits	1,473,720
300 Purchased Professional and Technical Services	691,000
400 Purchased Property Services	1,177,750
500 Other Purchased Services	350,585
600 Supplies	676,500
700 Property	10,000
800 Other Objects	4,000
Total Operation and Maintenance of Plant Services	\$6,643,451
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	179,285
200 Personnel Services - Employee Benefits	117,554
300 Purchased Professional and Technical Services	2,000

2019-2020 Final General Fund Budget

LEA : 124153503 Great Valley SD

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Page - 3 of 3

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	5,001,600
600 Supplies	9,000
700 Property	3,500
800 Other Objects	1,200
Total Student Transportation Services	\$5,314,139
2800 Support Services - Central	
100 Personnel Services - Salaries	612,539
200 Personnel Services - Employee Benefits	398,535
300 Purchased Professional and Technical Services	863,500
400 Purchased Property Services	95,000
500 Other Purchased Services	17,800
600 Supplies	60,500
700 Property	1,125,000
800 Other Objects	10,000
Total Support Services - Central	\$3,182,874
2900 Other Support Services	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$30,758,074
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,009,214
200 Personnel Services - Employee Benefits	659,447
300 Purchased Professional and Technical Services	62,569
400 Purchased Property Services	30,520
500 Other Purchased Services	161,195
600 Supplies	105,170
700 Property	12,400
800 Other Objects	35,086
Total Student Activities	\$2,075,601
Total Operation of Non-Instructional Services	\$2,075,601
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	10,339,274
Total Interfund Transfers - Out	\$10,339,274
5900 Budgetary Reserve	
800 Other Objects	338,979
Total Budgetary Reserve	\$338,979
Total Other Expenditures and Financing Uses	\$10,678,253
TOTAL EXPENDITURES	\$109,900,000

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	30,000,000	35,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	400,000	350,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	800,000	825,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	4,000,000	4,200,000
Private Purpose Trust Fund	2,300,000	2,400,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	1,250,000	1,200,000
Permanent Fund		
Total Cash and Short-Term Investments	\$38,750,000	\$43,975,000

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$38,750,000	\$43,975,000
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Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,875,000	2,975,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	147,700,000	148,000,000
Total General Fund	\$150,575,000	\$150,975,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

16,999,000

9,800,000

Total Debt Service Fund

\$16,999,000

\$9,800,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

13,000

13,500

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

0560 Other Post-Employment Benefits (OPEB)	48,000	48,500
0599 Other Noncurrent Liabilities	1,600,000	1,650,000
Total Food Service / Cafeteria Operations Fund	\$1,661,000	\$1,712,000

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$169,235,000	\$162,487,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$169,235,000	\$162,487,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,300,000
0840 Assigned Fund Balance	6,500,000
0850 Unassigned Fund Balance	6,981,614
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$19,781,614
5900 Budgetary Reserve	338,979
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,120,593