

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/01/2020

DocuSigned by:

David Barratt

6/3/2020

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President of the Board - Original Signature Required

Date

DocuSigned by:

Charles E. Peterson Jr.

6/3/2020

241AA1D6C07347E

Secretary of the Board - Original Signature Required

Date

DocuSigned by:

Regina Speaker Palubinsky

6/3/2020

Chief School Administrator - Original Signature Required

Date

CHARLES E PETERSON

(610)889-2125

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Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Great Valley SD	COUNTY : Chester	AUN : 124153503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$107406482
Ending Unassigned Fund Balance	\$7200000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <small>DocuSigned by:</small> <i>Regina Speaker Palubinsky</i>	DATE 6/3/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Great Valley SD	County : Chester	AUN Number : 124153503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT Signed by: <i>David Barratt</i> <small>D0BCD1AD4A9D4C9...</small>	DATE 6/3/2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	To be used for any future shortfalls or any unknown expenditures relating to COVID-19
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for any unforeseen expenditures related to OPED, retirement increases and Special Ed settlements and any expenditures as a result of COVID-19.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	To be used for any unforeseen expenditures related to OPED, retirement increases and Special Ed settlements and any expenditures as a result of COVID-19.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	To be used for any unforeseen expenditures related to OPED, retirement increases and Special Ed settlements and any expenditures as a result of COVID-19.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,300,000
0840 Assigned Fund Balance	1,500,000
0850 Unassigned Fund Balance	8,750,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$16,550,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	87,168,254
7000 Revenue from State Sources	15,893,237
8000 Revenue from Federal Sources	995,114
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$104,056,605</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$120,606,605</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	82,134,254
6112 Interim Real Estate Taxes	1,250,000
6113 Public Utility Realty Taxes	80,000
6150 Current Act 511 Taxes - Proportional Assessments	1,250,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,250,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	250,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	550,000
6910 Rentals	200,000
6990 Refunds and Other Miscellaneous Revenue	4,000
REVENUE FROM LOCAL SOURCES	\$87,168,254
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,700,000
7160 Tuition for Orphans Subsidy	45,000
7271 Special Education funds for School-Aged Pupils	1,640,000
7311 Pupil Transportation Subsidy	985,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	170,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	94,000
7340 State Property Tax Reduction Allocation	1,024,212
7360 Safe Schools	120,000
7810 State Share of Social Security and Medicare Taxes	1,704,002
7820 State Share of Retirement Contributions	7,411,023
REVENUE FROM STATE SOURCES	\$15,893,237
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	300,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	80,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	35,114
8517 NCLB, Title IV - 21st Century Schools	15,000
8732 ARRA - Qualified School Construction Bonds (QSCB)	65,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
REVENUE FROM FEDERAL SOURCES	\$995,114
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	104,056,605

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$82,134,254
Amount of Tax Relief for Homestead Exclusions	\$1,024,212
Total Approx. Tax Revenue:	\$83,158,466
Approx. Tax Levy for Tax Rate Calculation:	\$87,481,321

Chester

Total

2019-20 Data		
a. Assessed Value	\$3,973,620,893	\$3,973,620,893
b. Real Estate Mills	21.5500	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$6,379,452,537	\$6,379,452,537
d. Assessed Value	\$4,011,064,717	\$4,011,064,717
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$85,631,530	\$85,631,530
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$85,631,530	\$85,631,530
(f Total * g)		
i. Base Mills Subject to Index	21.5500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	95.00000%	95.00000%
k. Tax Levy Needed	\$87,481,321	\$87,481,321
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	21.8100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$87,481,321	\$87,481,321
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$86,457,109
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$82,134,254
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.6%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$82,134,254	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,024,212</u>	
Total Approx. Tax Revenue:	\$83,158,466	
Approx. Tax Levy for Tax Rate Calculation:	\$87,481,321	
	Chester	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	22.1103	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$88,685,844	\$88,685,844
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,661.00	
Number of Homestead/Farmstead Properties	8444	8444
Median Assessed Value of Homestead Properties		\$211,725

Act 1 Index (current): 2.6%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$82,134,254
Amount of Tax Relief for Homestead Exclusions	<u>\$1,024,212</u>
Total Approx. Tax Revenue:	\$83,158,466
Approx. Tax Levy for Tax Rate Calculation:	\$87,481,321

Chester	Total
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,024,212	Lowering RE Tax Rate	\$0	\$1,024,212
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,024,212

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Chester	4,011,064,717	21.8100	87,481,321			95.00000%	
Totals:	4,011,064,717		87,481,321	1,024,212	86,457,109	95.00000%	82,134,254

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			1,250,000
Total Act 511, Current Taxes			1,250,000
Act 511 Tax Limit -->		6,379,452,537	12
		Market Value	Mills
			76,553,430
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Chester	21.5500	21.8100	1.21%	Yes	2.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,219,474
1200 Special Programs - Elementary / Secondary	17,858,305
1300 Vocational Education	1,028,000
1400 Other Instructional Programs - Elementary / Secondary	43,500
Total Instruction	\$65,149,279
2000 Support Services	
2100 Support Services - Students	4,187,310
2200 Support Services - Instructional Staff	3,685,445
2300 Support Services - Administration	6,214,615
2400 Support Services - Pupil Health	1,120,554
2500 Support Services - Business	1,474,362
2600 Operation and Maintenance of Plant Services	6,414,561
2700 Student Transportation Services	5,306,433
2800 Support Services - Central	3,283,199
2900 Other Support Services	45,000
Total Support Services	\$31,731,479
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,847,176
Total Operation of Non-Instructional Services	\$1,847,176
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	8,248,548
5900 Budgetary Reserve	430,000
Total Other Expenditures and Financing Uses	\$8,678,548
Total Estimated Expenditures and Other Financing Uses	\$107,406,482

2020-2021 Final General Fund Budget

LEA : 124153503 Great Valley SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,205,430
200 Personnel Services - Employee Benefits	17,299,561
300 Purchased Professional and Technical Services	1,560,082
400 Purchased Property Services	18,735
500 Other Purchased Services	1,181,971
600 Supplies	926,236
800 Other Objects	27,459
Total Regular Programs - Elementary / Secondary	\$46,219,474
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,298,880
200 Personnel Services - Employee Benefits	3,829,234
300 Purchased Professional and Technical Services	5,890,522
500 Other Purchased Services	2,746,100
600 Supplies	87,469
800 Other Objects	6,100
Total Special Programs - Elementary / Secondary	\$17,858,305
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,028,000
Total Vocational Education	\$1,028,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
300 Purchased Professional and Technical Services	36,500
500 Other Purchased Services	2,000
600 Supplies	5,000
Total Other Instructional Programs - Elementary / Secondary	\$43,500
Total Instruction	\$65,149,279
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,514,758
200 Personnel Services - Employee Benefits	1,606,353
300 Purchased Professional and Technical Services	22,500
400 Purchased Property Services	1,000
500 Other Purchased Services	3,574
600 Supplies	32,895
800 Other Objects	6,230
Total Support Services - Students	\$4,187,310
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,908,065
200 Personnel Services - Employee Benefits	1,143,790
300 Purchased Professional and Technical Services	482,836
400 Purchased Property Services	20,000
500 Other Purchased Services	2,000
600 Supplies	122,754

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
800 Other Objects	6,000
Total Support Services - Instructional Staff	\$3,685,445
<u>2300 Support Services - Administration</u>	
100 Personnel Services - Salaries	3,050,255
200 Personnel Services - Employee Benefits	2,004,799
300 Purchased Professional and Technical Services	630,100
400 Purchased Property Services	129,540
500 Other Purchased Services	110,008
600 Supplies	217,126
800 Other Objects	72,787
Total Support Services - Administration	\$6,214,615
<u>2400 Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	589,962
200 Personnel Services - Employee Benefits	414,893
300 Purchased Professional and Technical Services	105,000
400 Purchased Property Services	1,455
500 Other Purchased Services	500
600 Supplies	8,744
Total Support Services - Pupil Health	\$1,120,554
<u>2500 Support Services - Business</u>	
100 Personnel Services - Salaries	812,600
200 Personnel Services - Employee Benefits	596,362
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	250
500 Other Purchased Services	8,000
600 Supplies	11,850
800 Other Objects	25,300
Total Support Services - Business	\$1,474,362
<u>2600 Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,827,872
200 Personnel Services - Employee Benefits	1,374,789
300 Purchased Professional and Technical Services	904,000
400 Purchased Property Services	781,250
500 Other Purchased Services	402,300
600 Supplies	1,119,350
800 Other Objects	5,000
Total Operation and Maintenance of Plant Services	\$6,414,561
<u>2700 Student Transportation Services</u>	
100 Personnel Services - Salaries	172,725
200 Personnel Services - Employee Benefits	123,558
500 Other Purchased Services	5,001,200
600 Supplies	8,750
800 Other Objects	200
Total Student Transportation Services	\$5,306,433

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	620,800
200 Personnel Services - Employee Benefits	402,799
300 Purchased Professional and Technical Services	1,017,000
400 Purchased Property Services	142,000
500 Other Purchased Services	18,600
600 Supplies	1,028,500
700 Property	50,000
800 Other Objects	3,500
Total Support Services - Central	\$3,283,199
2900 Other Support Services	
500 Other Purchased Services	45,000
Total Other Support Services	\$45,000
Total Support Services	\$31,731,479
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	938,653
200 Personnel Services - Employee Benefits	487,419
300 Purchased Professional and Technical Services	55,800
400 Purchased Property Services	31,125
500 Other Purchased Services	165,547
600 Supplies	137,937
800 Other Objects	30,695
Total Student Activities	\$1,847,176
Total Operation of Non-Instructional Services	\$1,847,176
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	8,248,548
Total Interfund Transfers - Out	\$8,248,548
5900 Budgetary Reserve	
800 Other Objects	430,000
Total Budgetary Reserve	\$430,000
Total Other Expenditures and Financing Uses	\$8,678,548
TOTAL EXPENDITURES	\$107,406,482

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	14,000,000	15,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,000,000	2,000,000
Other Capital Projects Fund	1,000,000	2,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$18,000,000	\$19,000,000
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Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$18,000,000	\$19,000,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	19,500,000	18,500,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	807,000	810,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	6,300,000	6,500,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$26,607,000	\$25,810,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable 1,500,000 3,100,000
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund \$1,500,000 \$3,100,000

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences 4,000 4,100
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

1,738,000

1,740,000

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

\$1,742,000

\$1,744,100

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$29,849,000	\$30,654,100

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$29,849,000	\$30,654,100
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	3,500,000
0850 Unassigned Fund Balance	7,200,123
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,200,123
5900 Budgetary Reserve	430,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$13,630,123